# **Enterprise and Business Committee**

Meeting Venue: Committee Room 2 – Senedd

Meeting date: Thursday, 23 April 2015

Meeting time: 13.15 – 14.44

This meeting can be viewed on **Senedd TV** at:

http://senedd.tv/en/2996

Cynulliad Cenedlaethol Cymru National Assembly for Wales



#### Concise Minutes:

**Assembly Members:** 

William Graham AM (Chair)

Jenny Rathbone AM (In place of Mick Antoniw AM)

Mike Hedges AM (In place of Jeff Cuthbert AM)

**Keith Davies AM** 

Rhun ap Iorwerth AM

**Eluned Parrott AM** 

David Rees AM (In place of Gwenda Thomas AM)

**Joyce Watson AM** 

Witnesses:

Edwina Hart AM, The Minister for Economy, Science and

**Transport** 

Professor Dylan Jones-Evans, University of the West of

**England** 

Robert Lloyd Griffiths, Institute of Directors

Committee Staff:

Marc Wyn Jones (Clerk)

Martha Da Gama Howells (Second Clerk)

Rachel Jones (Deputy Clerk)

Ben Stokes (Researcher)

#### **TRANSCRIPT**

View the meeting transcript.

### 1 Introductions, apologies and substitutions

1.1 Apologies for absence were received from Byron Davies AM and Dafydd Elis-Thomas AM. Mike Hedges AM substituted for Jeff Cuthbert AM, Jenny Rathbone AM substituted for Mick Antoniw AM and David Rees AM substituted for Gwenda Thomas AM.

## 2 Development Bank for Wales - Ministerial Scrutiny

- 2.1 Edwina Hart AM, the Minister for Economy, Science and Transport, Professor Dylan Jones-Evans, Robert Lloyd Griffiths and Rob Hunter answered questions from Members of the Committee.
- 2.2 The Minister for Economy, Science and Transport agreed to provide additional information on the following points:
  - Further information on the implications of and vehicles for accessing funding from EIB.
  - Further information on discussions with the UK Government about devolving a Barnett share of the funding for the British Business Bank to Wales.

### 3 Papers to note

- 3.1 A feasibility study into the creation of a Development Bank for Wales
- 3.1.1 The paper was noted by the Committee.
- 3.2 Additional information from the Minister for Economy, Science and Transport regarding business rates following 11 March 2015 meeting
- 3.2.1 The paper was noted by the Committee.
- 3.3 Letter from Julie James to William Graham regarding STEM skills
- 3.3.1 The paper was noted by the Committee.
- 3.4Leaflet provided by British Gas regarding apprenticeships
- 3.4.1 The paper was noted by the Committee.